

# Economy

The activities have been based on voluntary work and held at a low cost level.

Merete Asak is acting as Treasurer.

## Financial overview

Bank account 01.01.2016	1798,-
Bank Interest	1,63
<b>Bank account 31.12.2016</b>	<b>1799,63</b>

ISOC Norway has been granted an EUR 3000 (NOK 25533.46) management grant for any expenses related to 2016, this was paid us in 2017. At 01.03.2017 there is 27.333,09 in our bank account, and we owe the following expenses, which will bring our bank account to **NOK 20364,09** when they are settled. **No other claims have been made before the bookkeeping due date which was set to Friday 10.02.2016.**

13.04.2016	Maja Airport Shuttle Oslo-Gardermoen, Chapter Leaders workshop 2016 - Madrid	(180,-)
15.04.2016	Maja Airport Shuttle Oslo-Gardermoen, Chapter Leaders workshop 2016 - Madrid	(180,-)
13.04.2016	Eirik Airport Shuttle Oslo-Gardermoen, Chapter Leaders workshop 2016 - Madrid	(180,-)
15.04.2016	Eirik Airport Shuttle Oslo-Gardermoen, Chapter Leaders workshop 2016 - Madrid	(180,-)
13.04.2016 15.04.2016	Eirik Flight tickets: Lufthansa Oslo - Madrid, Madrid - Oslo. (Maja and Eirik is going, Maja got a ISOC fellowship grant)	(6249,-)
	<b>Total expenses 2016</b>	<b>(6969,-)</b>

The board proposed to keep the free membership for individuals and organizations.

### Income 2016:

- Web hosting and email services: Sponsored by IT Sjefen AS.
- As listed above. Management grant from ISOC of **NOK 25533,46**.

## Budget for 2017

The proposal from the Board is to keep the free membership for individuals and organizations.

The board will continue their efforts to get sponsorships.

	In	Out
<i>Incoming balance 01.03.2016</i>	20.364,09	
2017 Chapter Admin Funding	25.000,-	
Maja Flight ticket Amsterdam 22-23.02.2017 (Maja and Eirik is going. Eirik got a ISOC fellowship grant)		(3.993,-)
Maja Airport Shuttle Amsterdam		(360,-)
Eirik Airport Shuttle Amsterdam		(360,-)
Annual meeting refreshments		(500,-)
Annual meeting social event		(5.000,-)
Annual meeting travel expenses		(5.000,-)
Web administration and updates		(15.000,-)
Corporate sponsorship	5.000,-	
Office supplies (ISOC Norway logo pens etc)		(2.500,-)
Bank Interest	2,-	
<b>SUM</b>	<b>50.366,09</b>	<b>(32651,09)</b>

<b>Budget for bank account 2017-12-31</b>	<b>NOK 17.715,-</b>	
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